## GOVERNMENT OF ANDHRA PRADESH A B S T R A C T

MA&UD Department - Vijayawada, Guntur, Tenali, Mangalagiri Urban Development Authority, Vijayawada - IT/ITES SEZ at Mangalagiri - Permission accorded - Orders - Issued.

MUNICIPAL ADMINISTRATION & URBAN DEVELOPMENT (I<sub>2</sub>) DEPARTMENT G.O.Ms.No.718,

Dated:18.10.2008.

Read the following:-

- 1. Govt., Lr.No.23269/I2/2008, dated 24.3.2008.
- From the Vice-Chairman, VGTM UDA, Letter No.D2/1911/ 2006, dated 04.1.2008, 21.05.2008

\*\*\*\*\*

## ORDER:

In the reference 2<sup>nd</sup> read above Vice Chairman, VGTM UDA has submitted proposals to establish an IT Park in Amaravathi Township at Mangalagiri under PPP Model.

The proposal was examined in consultation with IT & C Department and the Vice Chairman was informed that IT&C Department will get an SEZ status first and then only a PPP mode has to be floated inviting private developers to develop an SEZ. He was also requested to prepare the draft Request For Proposal (RFP) and submit the same to Government for approval.

Accordingly, the Vice Chairman, has submitted the Request For Proposal (RFP) document to Government in the reference  $1^{st}$  read above. Government have approved the RFP document, vide reference  $2^{nd}$  read above and requested him to take further action in the matter.

In this regard, Vice Chairman, VGTM UDA has reported that after following due procedure Viz., calling for bids, evaluation of bids by APITCO, Screening / Evaluation Committee, it is proposed to award the project to M/s. Parsvanath Developers Ltd., New Delhi as co-developer of IT/ITES SEZ at Mangalagiri. The Vice Chairman, VGTM UDA has stated that M/s. Parsvanath Developers Ltd., has given a financial offer of Rs.75.71 lakhs per acre and in addition to the bid amount, the co-developer will pay 1/3 of the total bidding price as Additional Development Premium in the shape of VGTM UDA's share of 26% equity in the SPV, which will be the executing entity of the project. Hence, the Vice Chairman, has requested the Government to accord permission to award the project to M/s. Parsvanath Developers Ltd., New Delhi.

Government, after careful examination of the matter, hereby accord permission to the VGTM UDA to award the project to M/s.Parsvanath Developers Ltd., New Delhi as co-developer to establish the SEZ for IT / ITES in an extent of acres 40.00 in Amaravathi Township at Mangalagiri as per the terms and conditions of the Request For Proposal (RFP) document approved by Government and as per the financial offer given by the co-developer.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**Dr.C.V.S.K.SARMA**,
PRINCIPAL SECRETARY TO GOVERNMENT

То

The Commissioner of Printing. Hyderabad.

The Vice-Chairman, Vijayawada, Guntur, Tenali, Mangalagiri Urban Development Authority, Vijayawada.

Copy to:

The District Collector, Guntur District, Guntur. Sf/sc

//Forwarded by Order//

Section Officer.